

MAINFIRST - MEGATRENDS ASIA (R)

Factsheet as of
30 December 2025

ISIN LU2381586648 | WKN A3D00D

For professional investors only.
This document is promotional material.

INVESTMENT UNIVERSE AND INVESTMENT OBJECTIVE

The MainFirst Megatrends Asia is an equity fund which has an investment focus on themes such as digitalisation, consumption, automation, and decarbonisation. Invested exclusively in Asia, the fund's stock selection is carried out via bottom-up analyses, i.e. on the basis of detailed company analyses. In its strategy, the fund follows a growth approach without regional or sectoral specifications. It favours companies that benefit from long-term structural growth.

Risk indicator¹⁾



SRI (Summary Risk Indicator) scale from 1 (lowest risk) to 7 (highest risk); Risk 1 does not mean a risk-free investment.
This indicator may change over time.

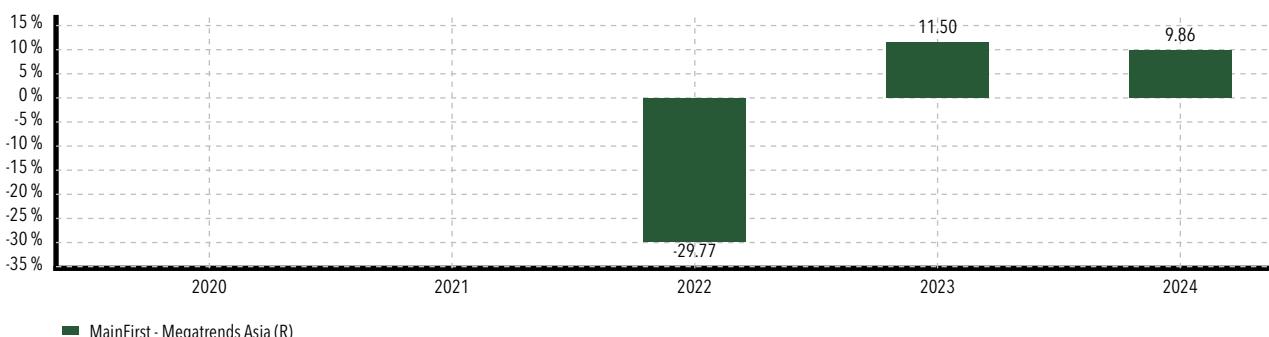
AWARDS²⁾



Signatory of:



ANNUAL PERFORMANCE IN USD (IN %)³⁾⁽⁴⁾



■ MainFirst - Megatrends Asia (R)

INDEXED PERFORMANCE SINCE INCEPTION IN USD (IN %)³⁾⁽⁵⁾⁽⁴⁾



■ MainFirst - Megatrends Asia (R) (+11.94 %)

CUMULATIVE AND ANNUALIZED PERFORMANCE IN USD⁴⁾

	CUMULATIVE PERFORMANCE (IN %)						ANNUALIZED PERFORMANCE (IN %)		
	MTD	YTD	1 Year	3 Years	5 Years	since Inception	3 Years	5 Years	since Inception
MainFirst - Megatrends Asia (R)	+4.87	+34.92	+34.92	+65.27	-	+11.94	+18.21	-	+2.74

Historical performance is not an indicator for current or future performance. The performance data does not take into account the issue and redemption of the commissions and costs charged per unit.

MAINFIRST - MEGATRENDS ASIA (R)

TOP 10 POSITIONS (30.12.25)⁴⁾

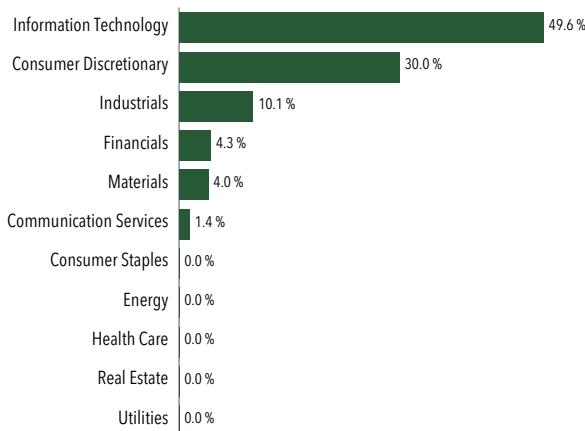
Name	Country	Sector	Assets
TAIWAN SEMICONDUCTOR MANUFAC	Taiwan	Information Technology	9.09 %
SK HYNIX INC	Korea, Republic of	Information Technology	8.99 %
TRIP.COM GROUP LTD	China	Consumer Discretionary	7.90 %
XIAOMI CORP-CLASS B	China	Information Technology	6.18 %
SAMSUNG ELECTRONICS CO LTD	Korea, Republic of	Information Technology	5.10 %
FAST RETAILING CO LTD	Japan	Consumer Discretionary	4.67 %
HONG KONG EXCHANGES & CLEAR	Hong Kong	Financials	4.30 %
ANEKA TAMBANG TBK	Indonesia	Materials	3.96 %
MEDIATEK INC	Taiwan	Information Technology	3.90 %
SEA LTD-ADR	Singapore	Consumer Discretionary	3.90 %

Assets in Top 10 Holdings in %

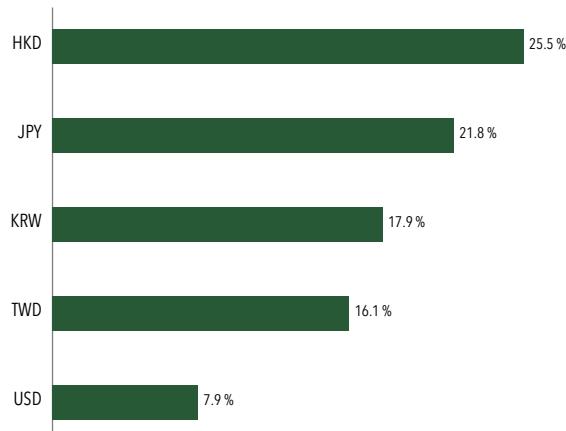
KEY FIGURES (30.12.25)⁴⁾

5 Years	Fund
Active Share	79.09 %
Value at risk	15.90 %
Gross Equity Exposure	99.33 %
Net Equity Exposure	99.33 %
ESG Risk Score	19.29
ESG Risk Score Coverage	95.90 %

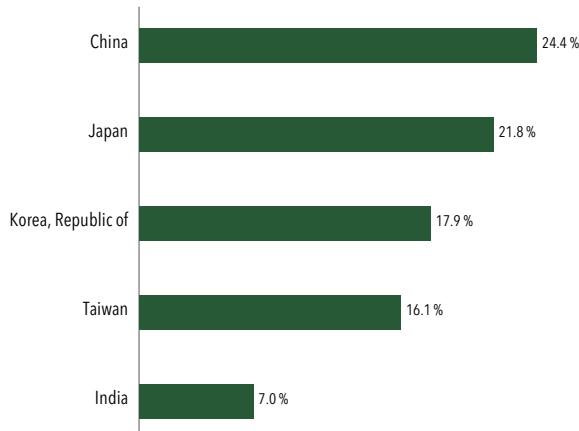
SECTOR ALLOCATION (30.12.25)⁴⁾



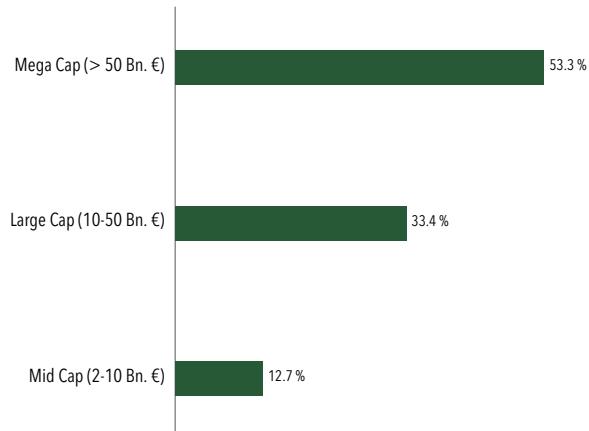
CURRENCY (30.12.25)⁴⁾



COUNTRIES (30.12.25)⁴⁾



MARKET CAPITALISATION (30.12.25)⁴⁾



KEY DATA

Management Company	ETHENEA Independent Investors S.A.	NAV (30.12.25)	111.94 USD	Min. initial investment	0.00 USD
Phone	+352 276 921-0	Fund Size (30.12.25)	97.53 million USD	Entry Charge (max)	up to 5.00 %
Email	info@ethenea.com	Inception Date	29 October 2021	Redemption fee	none
Website	www.ethenea.com	Domicile	Luxembourg	Management fee p.a. (effective)	1.20 %
Asset Manager	SPSW Capital GmbH	Currency	USD	Performance Fee (max)	up to 15.00 %
Portfolio Manager	Frank Schwarz	UCITS	Yes	High Watermark	Yes
ISIN	LU2381586648	Utilisation of income	Yes	Reinvesting	1.75 %
WKN	A3D00D	Investment region	Yes	Asia (Independent from regions and sectors)	Fiscal Year-End
					31 December

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FOOTNOTES

1) Source: PRIIP-KID. Any investment involves a general risk of loss of capital.

2) Morningstar Rating for Funds: Morningstar rates mutual funds and ETFs from 1 to 5 stars based on how well they've performed (after adjusting for risk and accounting for sales charges) in comparison to similar funds and ETFs.
http://www.morningstar.com/invglossary/morningstar_rating_for_funds.aspx

FNG label: The FNG label is the quality standard for sustainable investment funds in German-speaking countries. It was launched in 2015 after a three-year development process involving key stakeholders. The associated sustainability certification must be renewed annually.
<https://fng-siegel.org/>

PRI: ETHENEA is a signatory to the Principles for Responsible Investment (PRI) supported by the United Nations. The principles were developed by the UNEP Finance Initiative (Geneva) and the UN Global Compact (New York) hand-in-hand with an international expert group of institutional investors.

3) Past performance cannot be taken as a guarantee of future performance.

4) Source: own calculations.

5) The performance is calculated in USD and according to the BVI method, taking into account all costs and fees with the exception of the entry charge.

6) The "Ongoing costs" mentioned in this section do not include transaction costs. Detailed information on the costs and their impact on your investment can be found in the key Information document (PRIIPs-KID), the sales prospectus and the latest annual report.

DISCLAIMER

This is a marketing communication addressed exclusively to professional and/or eligible counterparties in accordance with the MiFID II Directive (2014/65/EU).

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Detailed information on opportunities and risks relating to our products can be found in the currently valid prospectus. Past performance is not a reliable indicator of future performance. Prices, values, and returns may rise or fall and can lead to a total loss of the capital invested. Investments in foreign currencies are subject to additional currency risks. No binding commitments or guarantees for future results can be derived from the information provided. Assumptions and content may change without prior notice. The composition of the portfolio may change at any time. This document does not constitute a complete risk disclosure.

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Information for investors in Switzerland: The home country of the collective investment scheme is Luxembourg. The representative in Switzerland is IPConcept (Schweiz) AG, Bellerivestrasse 36, CH-8008 Zurich. The paying agent in Switzerland is DZ PRIVATBANK (Schweiz) AG, Bellerivestrasse 36, CH-8008 Zurich. Prospectus, key information documents (PRIIPs-KIDs), articles of association, and the annual and semi-annual reports can be obtained free of charge from the representative.

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