

MAINFIRST - GLOBAL DIVIDEND STARS (A)

Factsheet as of
27 February 2026

ISIN LU1238901240 | WKN A14VLR

This document is promotional material.

INVESTMENT UNIVERSE AND INVESTMENT OBJECTIVE

The investment objective of the sub-fund is to generate a favourable rate of return with medium to long-term capital growth and regular dividends. The sub-fund's unique investment approach focuses on dividend sustainability, as reflected by the company's operations, balance sheet structure and cash flow generation. An essential part of the investment style is based on the barbell strategy: the fund focuses on conservative core investments, underpinned in large measure by investment in small and mid-cap companies, especially in sub-sectors that have been identified by the fund management as being undervalued.

Risk indicator¹⁾



SRI (Summary Risk Indicator) scale from 1 (lowest risk) to 7 (highest risk); Risk 1 does not mean a risk-free investment. This indicator may change over time.

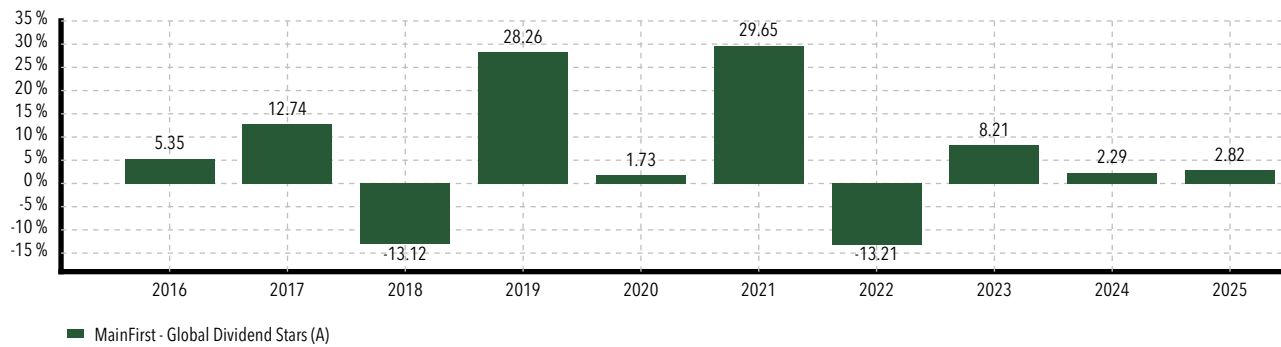
AWARDS²⁾

Morningstar® Category
Global Equity Income

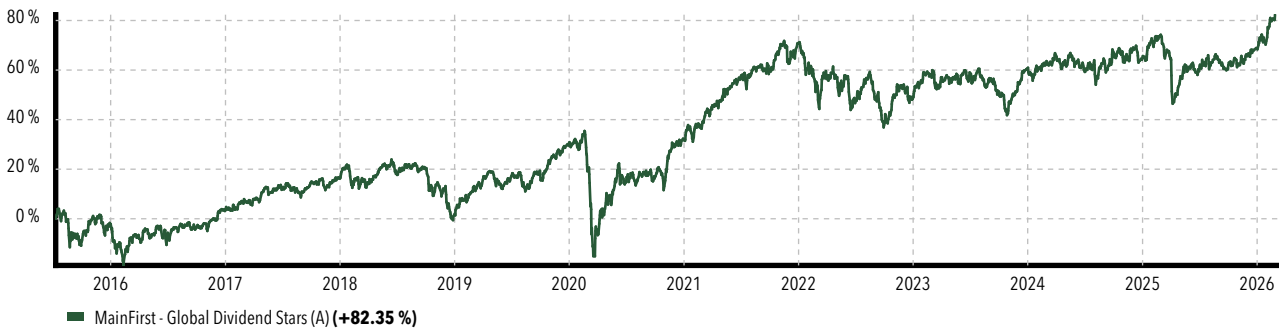
Signatory of:



ANNUAL PERFORMANCE IN EUR (IN %) ^{3) 4) 5)}



INDEXED PERFORMANCE SINCE INCEPTION IN EUR (IN %) ^{3) 4) 4)}



CUMULATIVE AND ANNUALIZED PERFORMANCE IN EUR ⁴⁾

	CUMULATIVE PERFORMANCE (IN %)					ANNUALIZED PERFORMANCE (IN %)			
	MTD	YTD	1 Year	5 Years	10 Years	since Inception	5 Years	10 Years	since Inception
MainFirst - Global Dividend Stars (A)	+6.23	+8.03	+4.64	+33.76	+104.11	+82.35	+5.99	+7.39	+5.81

Historical performance is not an indicator for current or future performance. The performance data does not take into account the issue and redemption of the commissions and costs charged per unit.

MAINFIRST - GLOBAL DIVIDEND STARS (A)

TOP 10 POSITIONS (27.02.26)⁴⁾

Name	Country	Sector	Assets
ASTRAZENECA PLC	United Kingdom	Health Care	5.08 %
DEUTSCHE POST AG-REG	Germany	Industrials	4.58 %
SIXT SE - PRFD	Germany	Industrials	3.83 %
FANUC CORP	Japan	Industrials	3.70 %
ANHEUSER-BUSCH INBEV SA/NV	Belgium	Consumer Staples	3.66 %
ROCHE HOLDING AG-GENUSSSCHEIN	Switzerland	Health Care	3.48 %
GALENICA AG	Switzerland	Health Care	3.45 %
JOHNSON & JOHNSON	United States	Health Care	3.42 %
PROCTER & GAMBLE CO/THE	United States	Consumer Staples	3.37 %
FEDERATED INVESTORS INC.-CL B	United States	Financials	3.27 %

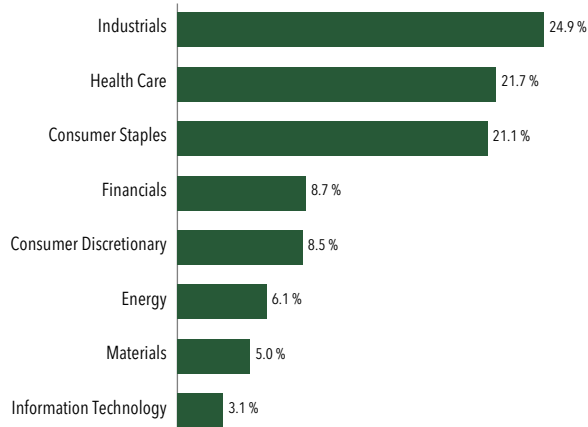
KEY FIGURES (27.02.26)⁴⁾

5 Years	Fund
Volatility	11.77 %
Tracking Error	7.67 %
Sharpe-Ratio	0.34
Information Ratio	-0.62
Maximum Drawdown	-20.32 %
Active Share	76.20 %
Value at risk	14.64 %
Dividend Yield	4.00 %

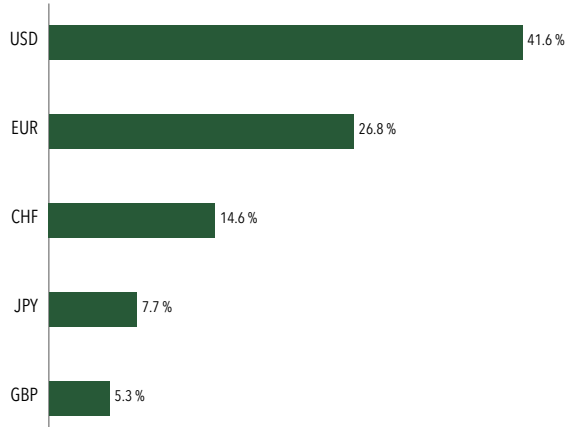
Assets in Top 10 Holdings in %

37.84 %

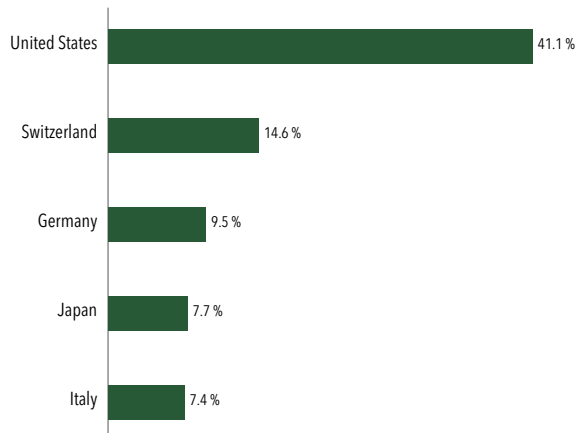
SECTOR ALLOCATION (27.02.26)⁴⁾



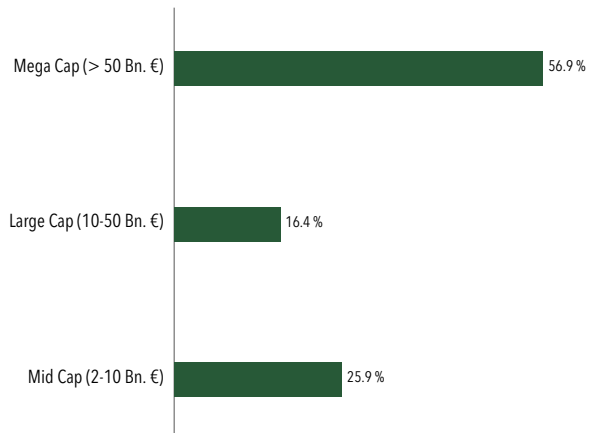
CURRENCY (27.02.26)⁴⁾



COUNTRIES (27.02.26)⁴⁾



MARKET CAPITALISATION (27.02.26)⁴⁾



KEY DATA

Management Company	ETHENEA Independent Investors S.A.	Fund Size (27.02.26)	10.44 million EUR	Entry Charge (max)	up to 5.00 %
Phone	+352 276 921-0	Inception Date	10 July 2015	Redemption fee	none
Email	info@ethenea.com	Domicile	Luxembourg	Management fee p.a. (effective)	1.50 %
Website	www.ethenea.com	Currency	EUR	Performance Fee (max)	up to 15.00 %
Asset Manager	ETHENEA Independent Investors S.A.	UCITS	Yes	High Watermark	Yes
ISIN	LU1238901240	Utilisation of income	Reinvesting	Ongoing costs ³⁾	1.77 %
WKN	A14VLR	Investment region	Global	Fiscal Year-End	31 December
NAV (27.02.26)	182.35 EUR	Min. initial investment	0.00 EUR		

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OPPORTUNITIES

- Flexible investment policy without benchmarking
- Equity funds: price increases based on market, sector and company developments
- Foreign exchange gains, if applicable

RISKS

- Equity funds: price reductions based on market, sector and company developments
- Generally: country risk, solvency and/or credit risks of issuers and/or counterparties
- Use of derivative financial instruments, if applicable
- Foreign exchange risks, if applicable
- The share value may drop below the purchase price the customer paid for the share at any time.

For detailed information on opportunities and risks, please refer to the current sales prospectus.

FOOTNOTES

1) Source: PRIIP-KID. Any investment involves a general risk of loss of capital.

2) Morningstar Rating for Funds: Morningstar rates mutual funds and ETFs from 1 to 5 stars based on how well they've performed (after adjusting for risk and accounting for sales charges) in comparison to similar funds and ETFs.

http://www.morningstar.com/invGLOSSARY/morningstar_rating_for_funds.aspx

PRI: ETHENEA is a signatory to the Principles for Responsible Investment (PRI) supported by the United Nations. The principles were developed by the UNEP Finance Initiative (Geneva) and the UN Global Compact (New York) hand-in-hand with an international expert group of institutional investors.

3) Past performance cannot be taken as a guarantee of future performance.

4) Source: own calculations.

5) Model calculation: With an investment of 1,000.00 EUR for a typical investment period of 5 years the result for the investor would be reduced as follows: On the first day of the investment by the subscription fee of 50.00 EUR (5.00%), as well as annually by the incurred deposit and management fees.

6) The performance is calculated in EUR and according to the BVI method, taking into account all costs and fees with the exception of the entry charge.

7) The "Ongoing costs" mentioned in this section do not include transaction costs. Detailed information on the costs and their impact on your investment can be found in the key Information document (PRIIPs-KID), the sales prospectus and the latest annual report.

DISCLAIMER

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Detailed information on opportunities and risks relating to our products can be found in the currently valid prospectus. Past performance is not a reliable indicator of future performance. Prices, values, and returns may rise or fall and can lead to a total loss of the capital invested. Investments in foreign currencies are subject to additional currency risks. No binding commitments or guarantees for future results can be derived from the information provided. Assumptions and content may change without prior notice. The composition of the portfolio may change at any time. This document does not constitute a complete risk disclosure.

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Information for investors in Switzerland: The home country of the collective investment scheme is Luxembourg. The representative in Switzerland is IPConcept (Schweiz) AG, Bellerivestrasse 36, CH-8008 Zurich. The paying agent in Switzerland is DZ PRIVATBANK (Schweiz) AG, Bellerivestrasse 36, CH-8008 Zurich. Prospectus, key information documents (PRIIPs-KIDs), articles of association, and the annual and semi-annual reports can be obtained free of charge from the representative.

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