

MAINFIRST - GLOBAL EQUITIES FUND (D)

Factsheet as of
27 February 2026

ISIN LU0864711089 | WKN A1KCCQ

For professional investors only.
This document is promotional material.

INVESTMENT UNIVERSE AND INVESTMENT OBJECTIVE

The Fund invests worldwide in future-oriented companies with structurally expanding business models. Its thematic investment objective is to outperform the MSCI World Index in euro. Individual companies are analysed using a bottom-up approach with a focus on long-term growth potential. The portfolio is high-conviction and actively managed. It generally holds between 30 and 50 single titles. Positions are bought with a very long investment horizon of more than five years. The Fund's equity allocation may be strategically hedged to protect against market volatility.

AWARDS²⁾

Morningstar® Category
Global Large-Cap Growth Equity



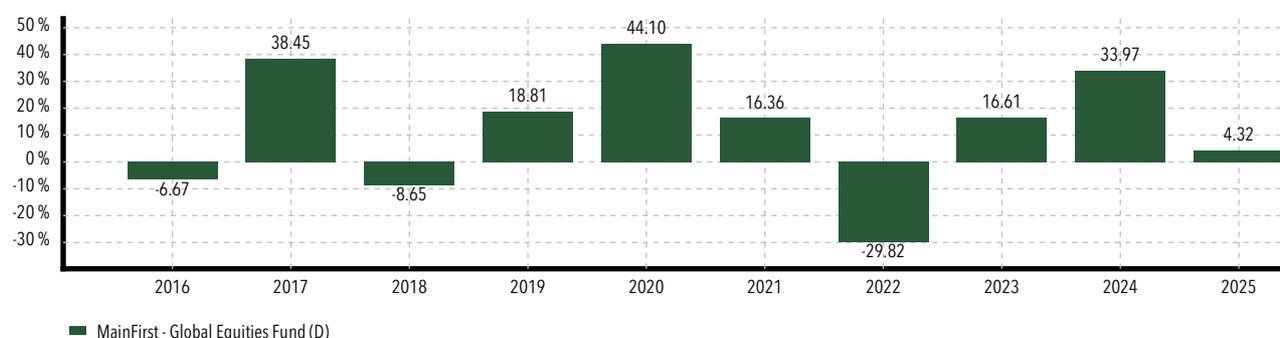
Signatory of:
PRI Principles for Responsible Investment

Risk indicator¹⁾



SRI (Summary Risk Indicator) scale from 1 (lowest risk) to 7 (highest risk); Risk 1 does not mean a risk-free investment. This indicator may change over time.

ANNUAL PERFORMANCE IN EUR (IN %) ^{3) 4)}



INDEXED PERFORMANCE SINCE INCEPTION IN EUR (IN %) ^{3) 5) 4)}



CUMULATIVE AND ANNUALIZED PERFORMANCE IN EUR ⁴⁾

| | CUMULATIVE PERFORMANCE (IN %) | | | | | since Inception | ANNUALIZED PERFORMANCE (IN %) | | |
|---|-------------------------------|--------------|--------------|---------------|----------------|-----------------|-------------------------------|---------------|-----------------|
| | MTD | YTD | 1 Year | 5 Years | 10 Years | | 5 Years | 10 Years | since Inception |
| MainFirst - Global Equities Fund (D) | +3.29 | +3.41 | +6.91 | +34.58 | +218.68 | +185.92 | +6.12 | +12.28 | +10.82 |

Historical performance is not an indicator for current or future performance. The performance data does not take into account the issue and redemption of the commissions and costs charged per unit.

MAINFIRST - GLOBAL EQUITIES FUND (D)

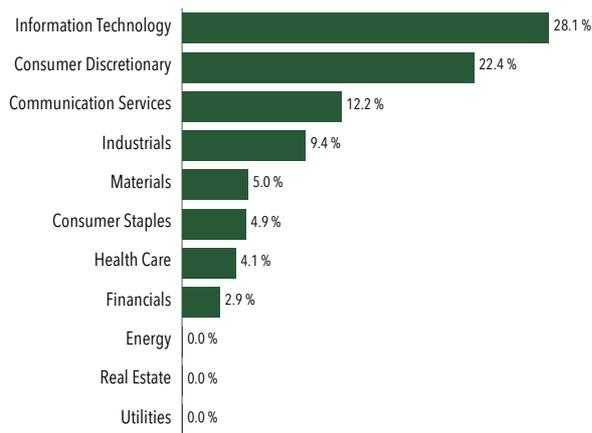
TOP 10 POSITIONS (27.02.26)⁴⁾

| Name | Country | Sector | Assets |
|---------------------------------------|--------------------|------------------------|----------------|
| TAIWAN SEMICONDUCTOR MANUFAC | Taiwan | Information Technology | 6.18 % |
| SK HYNIX INC | Korea, Republic of | Information Technology | 5.31 % |
| NVIDIA CORP | United States | Information Technology | 5.01 % |
| XETRA-GOLD | Global | Commodities | 5.00 % |
| CHOCOLADEFABRIKEN LINDT-PC | Switzerland | Consumer Staples | 4.87 % |
| AXON ENTERPRISE INC | United States | Industrials | 4.85 % |
| SAMSUNG ELECTRONICS CO LTD | Korea, Republic of | Information Technology | 4.69 % |
| AMUNDI PHYSICAL GOLD ETC | Global | Commodities | 4.57 % |
| AMAZON.COM INC | United States | Consumer Discretionary | 4.54 % |
| STRYKER CORP | United States | Health Care | 4.09 % |
| Assets in Top 10 Holdings in % | | | 49.11 % |

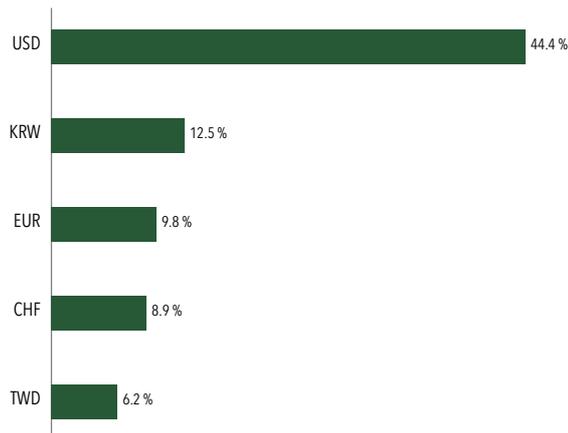
KEY FIGURES (27.02.26)⁴⁾

| 5 Years | Fund |
|-------------------------|----------|
| Volatility | 16.16 % |
| Tracking Error | 12.98 % |
| Sharpe-Ratio | 0.26 |
| Information Ratio | -0.31 |
| Maximum Drawdown | -37.62 % |
| Active Share | 83.53 % |
| Value at risk | 15.30 % |
| Gross Equity Exposure | 88.92 % |
| Net Equity Exposure | 88.92 % |
| ESG Risk Score | 19.00 |
| ESG Risk Score Coverage | 88.92 % |

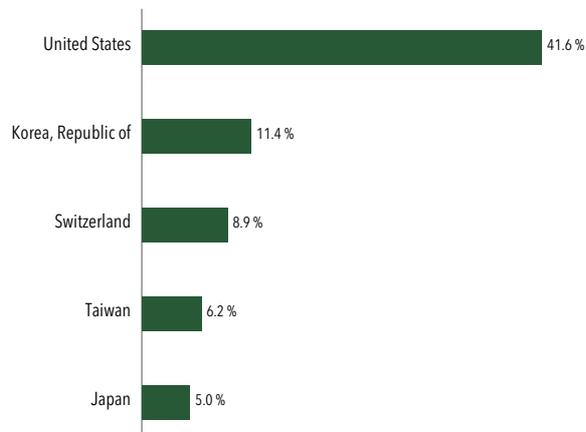
SECTOR ALLOCATION (27.02.26)⁴⁾



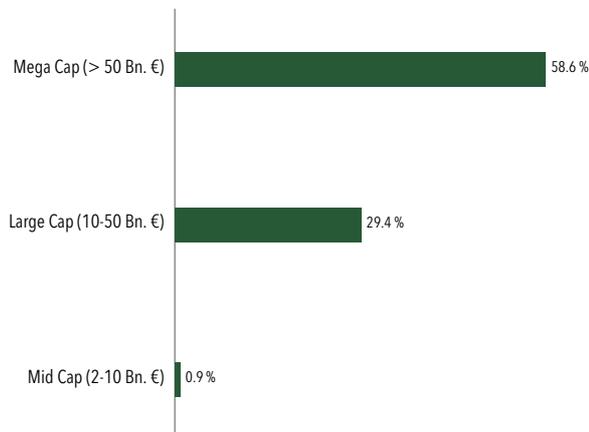
CURRENCY (27.02.26)⁴⁾



COUNTRIES (27.02.26)⁴⁾



MARKET CAPITALISATION (27.02.26)⁴⁾



KEY DATA

| | | | | | |
|--------------------|------------------------------------|-----------------------|--------------------|---------------------------------|----------------|
| Management Company | ETHENEA Independent Investors S.A. | Fund Size (27.02.26) | 327.01 million EUR | Min. initial investment | 500,000.00 EUR |
| Phone | +352 276 921-0 | Inception Date | 09 December 2015 | Entry Charge (max) | up to 5.00 % |
| Email | info@ethenea.com | Domicile | Luxembourg | Redemption fee | none |
| Website | www.ethenea.com | Currency | EUR | Management fee p.a. (effective) | 1.00 % |
| Asset Manager | SPSW Capital GmbH | UCITS | Yes | Performance Fee (max) | up to 15.00 % |
| Portfolio Manager | Frank Schwarz | Utilisation of income | Distributing | High Watermark | Yes |
| ISIN | LU0864711089 | Last distribution | 05 May 2025 | Ongoing costs ⁵⁾ | 1.43 % |
| WKN | A1KCCQ | Investment region | Global | Fiscal Year-End | 31 December |
| NAV (27.02.26) | 271.47 EUR | | | | |

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FOOTNOTES

1) Source: PRIIP-KID. Any investment involves a general risk of loss of capital.

2) Morningstar Rating for Funds: Morningstar rates mutual funds and ETFs from 1 to 5 stars based on how well they've performed (after adjusting for risk and accounting for sales charges) in comparison to similar funds and ETFs.

http://www.morningstar.com/invGLOSSARY/morningstar_rating_for_funds.aspx

FNG label: The FNG label is the quality standard for sustainable investment funds in German-speaking countries. It was launched in 2015 after a three-year development process involving key stakeholders. The associated sustainability certification must be renewed annually. <https://fng-siegel.org/>

PRI: ETHENEA is a signatory to the Principles for Responsible Investment (PRI) supported by the United Nations. The principles were developed by the UNEP Finance Initiative (Geneva) and the

UN Global Compact (New York) hand-in-hand with an international expert group of institutional investors.

3) Past performance cannot be taken as a guarantee of future performance.

4) Source: own calculations.

5) The performance is calculated in EUR and according to the BVI method, taking into account all costs and fees with the exception of the entry charge.

6) The "Ongoing costs" mentioned in this section do not include transaction costs. Detailed information on the costs and their impact on your investment can be found in the key Information document (PRIIPs-KID), the sales prospectus and the latest annual report.

DISCLAIMER

This is a marketing communication addressed exclusively to professional and/or eligible counterparties in accordance with the MiFID II Directive (2014/65/EU).

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Detailed information on opportunities and risks relating to our products can be found in the currently valid prospectus. Past performance is not a reliable indicator of future performance. Prices, values, and returns may rise or fall and can lead to a total loss of the capital invested. Investments in foreign currencies are subject to additional currency risks. No binding commitments or guarantees for future results can be derived from the information provided. Assumptions and content may change without prior notice. The composition of the portfolio may change at any time. This document does not constitute a complete risk disclosure.

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Information for investors in Switzerland: The home country of the collective investment scheme is Luxembourg. The representative in Switzerland is IPConcept (Schweiz) AG, Bellerivestrasse 36, CH-8008 Zurich. The paying agent in Switzerland is DZ PRIVATBANK (Schweiz) AG, Bellerivestrasse 36, CH-8008 Zurich. Prospectus, key information documents (PRIIPs-KIDs), articles of association, and the annual and semi-annual reports can be obtained free of charge from the representative.

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