MAINFIRST

MAINFIRST - GLOBAL EQUITIES FUND (C)

Factsheet as of
27 February 2026

ISIN LU0864710602 | WKN A1KCCP

For professional investors only.
This document is promotional material.

INVESTMENT UNIVERSE AND INVESTMENT OBJECTIVE

The Fund invests worldwide in future-oriented companies with structurally expanding business models. Its thematic investment objective is to outperform the MSCI World Index in euro. Individual companies are analysed using a bottom-up approach with a focus on long-term growth potential. The portfolio is high-conviction and actively managed. It generally holds between 30 and 50 single titles. Positions are bought with a very long investment horizon of more than five years. The Fund's equity allocation may be strategically hedged to protect against market volatility.

Risk indicator [1)]

1 2 3 **4** 5 6 7

SRI (Summary Risk Indicator) scale from 1 (lowest risk) to 7 (highest risk); Risk 1 does not mean a risk-free investment. This indicator may change over time.

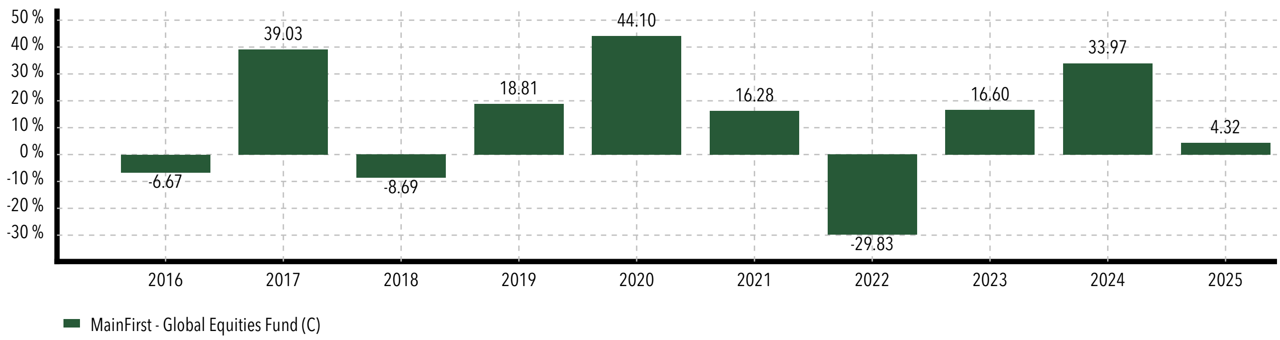
AWARDS [2)]

Morningstar® Category
Global Large-Cap Growth Equity

FNG-LABEL 2025

Signatory of: PRI Principles for Responsible Investment

ANNUAL PERFORMANCE IN EUR (IN %) [3) 4)]



INDEXTED PERFORMANCE SINCE INCEPTION IN EUR (IN %) [3) 5) 4)]

CUMULATIVE AND ANNUALIZED PERFORMANCE IN EUR [4)]

	CUMULATIVE PERFORMANCE (IN %)						ANNUALIZED PERFORMANCE (IN %)		
	MTD	YTD	1 Year	5 Years	10 Years	since Inception	5 Years	10 Years	since Inception
MainFirst - Global Equities Fund (C)	**+3.29**	**+3.41**	**+6.91**	**+34.57**	**+219.57**	**+376.80**	**+6.12**	**+12.32**	**+12.76**

Historical performance is not an indicator for current or future performance. The performance data does not take into account the issue and redemption of the commissions and costs charged per unit.

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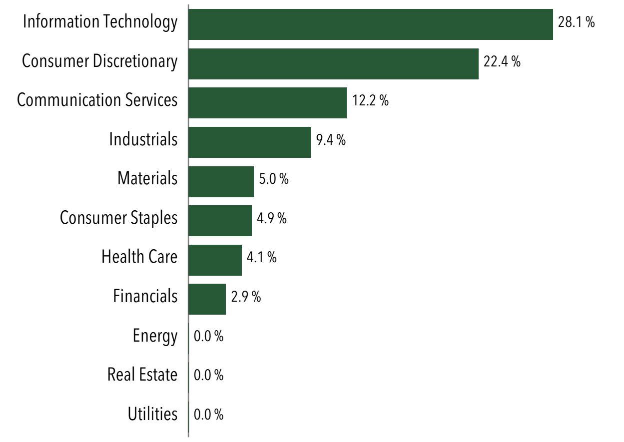
TOP 10 POSITIONS (27.02.26) [4]

Name	Country	Sector	Assets
TAIWAN SEMICONDUCTOR MANUFAC	Taiwan	Information Technology	6.18 %
SK HYNIX INC	Korea, Republic of	Information Technology	5.31 %
NVIDIA CORP	United States	Information Technology	5.01 %
XETRA-GOLD	Global	Commodities	5.00 %
CHOCOLADEFABRIKEN LINDT-PC	Switzerland	Consumer Staples	4.87 %
AXON ENTERPRISE INC	United States	Industrials	4.85 %
SAMSUNG ELECTRONICS CO LTD	Korea, Republic of	Information Technology	4.69 %
AMUNDI PHYSICAL GOLD ETC	Global	Commodities	4.57 %
AMAZON.COM INC	United States	Consumer Discretionary	4.54 %
STRYKER CORP	United States	Health Care	4.09 %
Assets in Top 10 Holdings in %			**49.11 %**

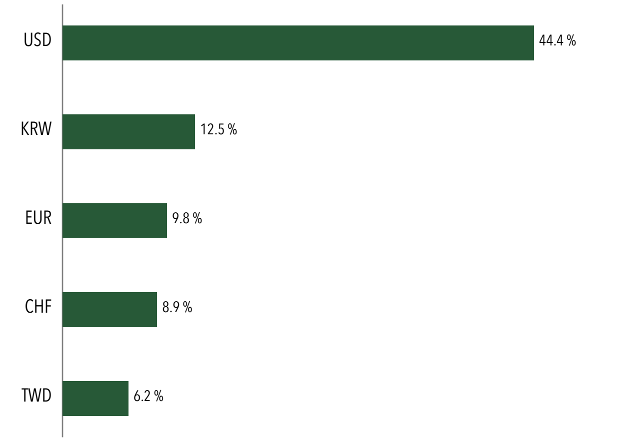
KEY FIGURES (27.02.26) [4]

5 Years	Fund
Volatility	16.16 %
Tracking Error	12.98 %
Sharpe-Ratio	0.26
Information Ratio	-0.31
Maximum Drawdown	-37.62 %
Active Share	83.53 %
Value at risk	15.30 %
Gross Equity Exposure	88.92 %
Net Equity Exposure	88.92 %
ESG Risk Score	19.00
ESG Risk Score Coverage	88.92 %

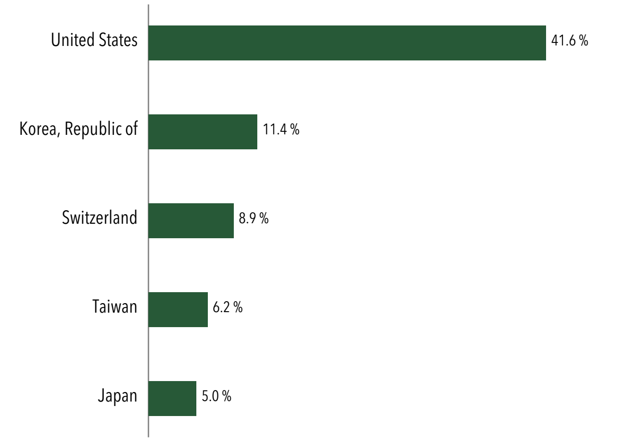
SECTOR ALLOCATION (27.02.26) [4]



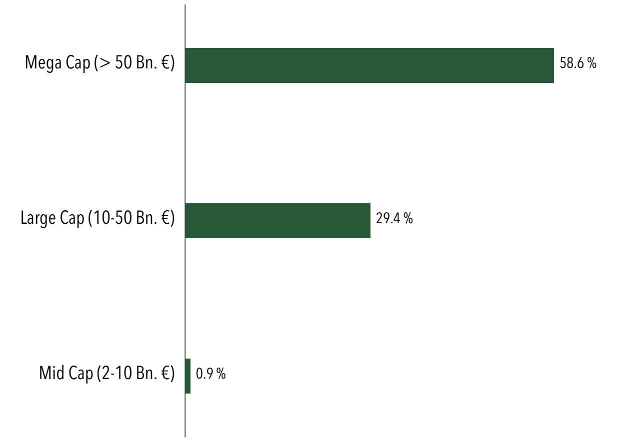
CURRENCY (27.02.26) [4]



COUNTRIES (27.02.26) [4]



MARKET CAPITALISATION (27.02.26) [4]



KEY DATA

Management Company	ETHENEA Independent Investors S.A.	NAV (27.02.26)	476.80 EUR	Min. initial investment	500,000.00 EUR
Phone	+352 276 921-0	Fund Size (27.02.26)	327.01 million EUR	Entry Charge (max)	up to 5.00 %
Email	info@ethenea.com	Inception Date	01 March 2013	Redemption fee	none
Website	www.ethenea.com	Domicile	Luxembourg	Management fee p.a. (effective)	1.00 %
Asset Manager	SPSW Capital GmbH	Currency	EUR	Performance Fee (max)	up to 15.00 %
Portfolio Manager	Frank Schwarz	UCITS	Yes	High Watermark	Yes
ISIN	LU0864710602	Utilisation of income	Reinvesting	Ongoing costs[6]	1.42 %
WKN	A1KCCP	Investment region	Global	Fiscal Year-End	31 December

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FOOTNOTES

1) Source: PRIIP-KID. Any investment involves a general risk of loss of capital.

2) Morningstar Rating for Funds: Morningstar rates mutual funds and ETFs from 1 to 5 stars based on how well they've performed (after adjusting for risk and accounting for sales charges) in comparison to similar funds and ETFs.
http://www.morningstar.com/invglossary/morningstar_rating_for_funds.aspx

FNG label: The FNG label is the quality standard for sustainable investment funds in German-speaking countries. It was launched in 2015 after a three-year development process involving key stakeholders. The associated sustainability certification must be renewed annually.
https://fng-siegel.org/

PRI: ETHENEA is a signatory to the Principles for Responsible Investment (PRI) supported by the United Nations. The principles were developed by the UNEP Finance Initiative (Geneva) and the UN Global Compact (New York) hand-in-hand with an international expert group of institutional investors.

3) Past performance cannot be taken as a guarantee of future performance.

4) Source: own calculations.

5) The performance is calculated in EUR and according to the BVI method, taking into account all costs and fees with the exception of the entry charge.

6) The "Ongoing costs" mentioned in this section do not include transaction costs. Detailed information on the costs and their impact on your investment can be found in the key Information document (PRIIPs-KID), the sales prospectus and the latest annual report.

DISCLAIMER